IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

THURSDAY, THE 31ST MAY 2007 / 10TH JYAISHTA 1929

WP(C).No. 9324 of 2007(I)

PETITIONER:

K.S.AJAYA KUMAR,
S/O.SANKARAN, AGED 36 YEARS, KARAMEL HOUSE,
ENANALLUR KARA, ENANALLUR VILLAGE,
MUVATTUPUZHA.

BY ADV. SRI.BIJU M.JOHN
SMT.L.AJITHA KUMARI

RESPONDENTS:
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1. SECRETARY,
MUVATTUPUZHA HOUSING SERVICE CO-OPERATIVE BANK LTD
MUVATTUPUZHA, ERNAKULAM.

2. SENIOR INSPECTOR OF CO-OPERATIVE SOCIETY
ARBITRATOR-CUM-SPECIAL SALE OFFICER,
KERALA STATE CO-OPERATIVE HOUSING FEDRATION,
REGIONAL OFFICE ERNAKULAM,
KALOOR, KOCHI-17.

BY ADV. SRI.M.T.AJITH
GOVT. PLEADER SRI.P.K.RAVIKRISHNAN

THIS WRIT PETITION (CIVIL) HAVING BEEN FINALLY HEARD ON 31/05/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

W.P.(C) NO. 9324 /2007 APPENDIX

PETITIONER'S EXHIBITS

Ext.P1: A true copy of the petition No. 3145/05 dated 19/07/2005 submitted by the 1st respondent before the Co-operative Assistant Registrar(General) Muvattupuzha

Ext.P2: A true copy of the auction notice dated 12-10-2006

Ext.P3: A true copy of the representation dated 24-11-2006

Ext.P4: A true copy of the auction notice dated 12/02/2007

//True copy//

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K.M.JOSEPH. J.

W.P.(C) No. 9324 of 2007

Dated this the 31st day of May 2007

JUDGMENT

Petitioner availed a loan it was not repaid. Steps were taken for recovery. Learned counsel for the petitioner submitted that time may be granted to repay the entire amount. Having regard to all facts , the writ petition is disposed of as follows

Petitioner is permitted to clear the entire amount in a period of four months from today. If the entire amount due with interest is not repaid within four months from today, the respondent bank can proceed against the petitioner in accordance with law. The respondent bank will serve with a statement showing the total amount payable by the petitioner within a period of three weeks from today.

K.M.JOSEPH,JUDGE

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